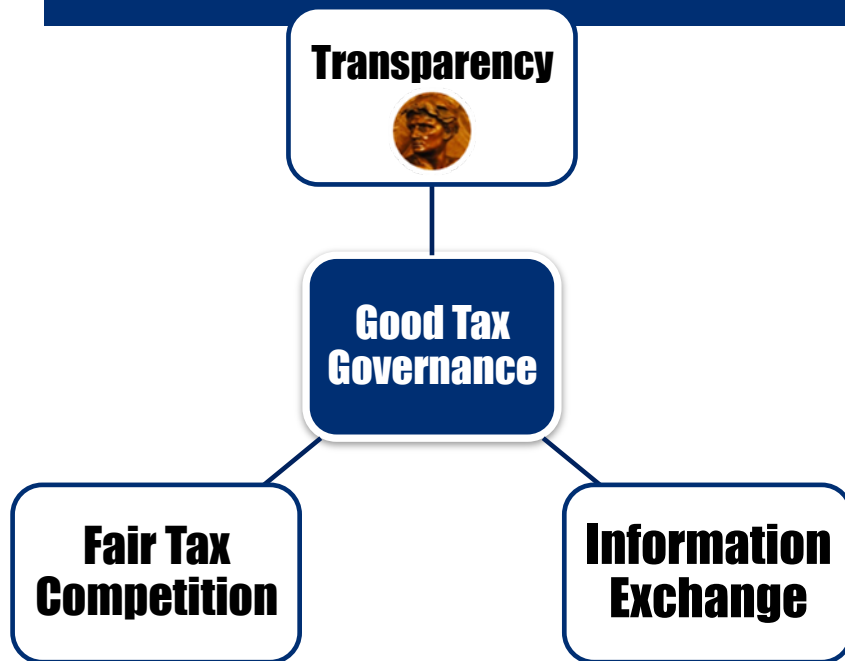
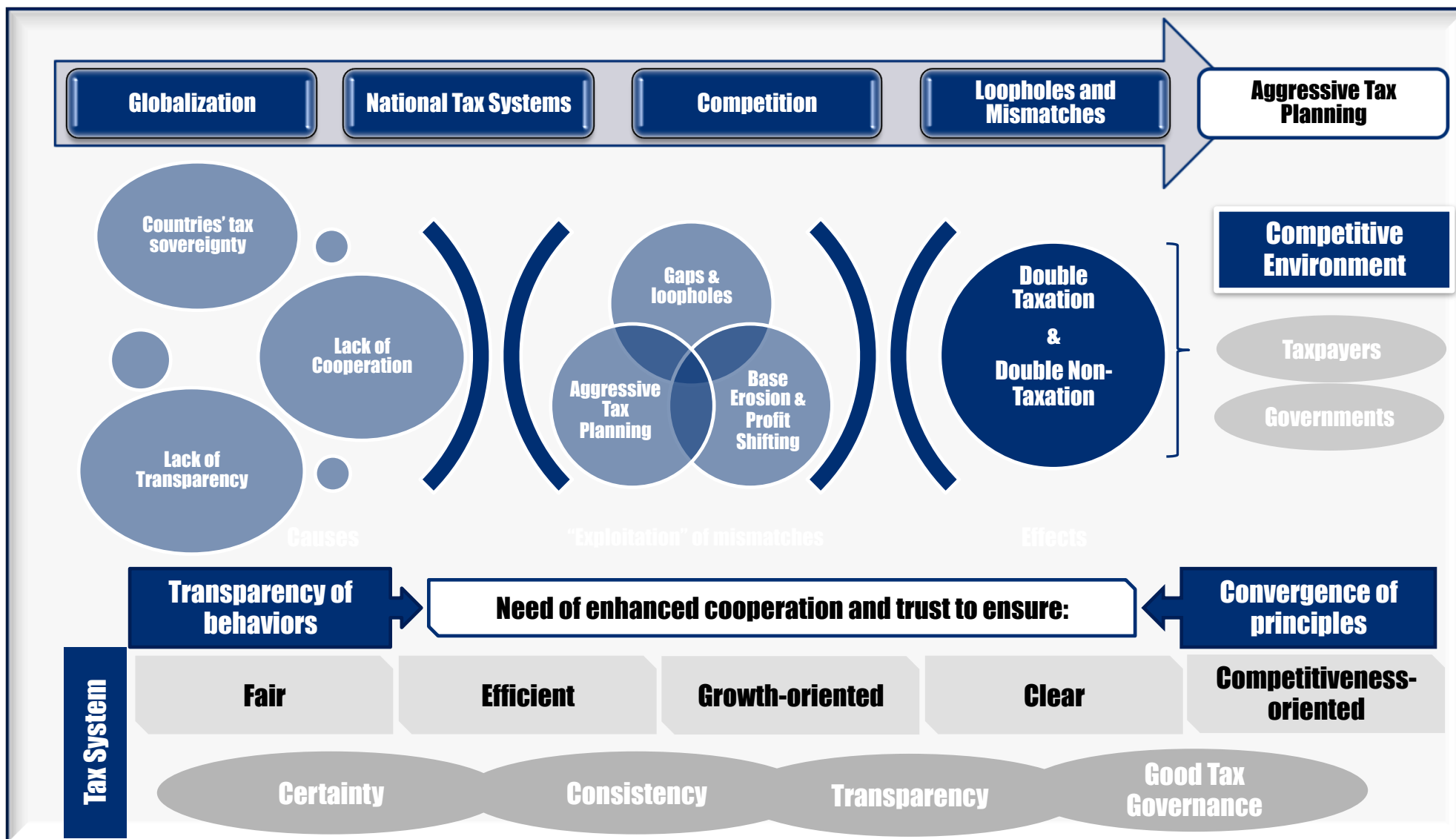


Policy - Economic Globalisation but National Tax Law - A Contradiction?



Filipa Correia
FEE Tax Day 2013
Towards responsible taxation?
Brussels, 2 October 2013





- **27 June 2012: the EU Commission presents a Communication describing its strategy in the fight against tax fraud and tax evasion.**
- **18 July 2012: Art. 26 of the OECD Model is modified, with a view to making the exchange of information on request effective.**
- **31 July 2012: the EU Commission launches a first concrete proposal of directive aimed at contrasting «carousel frauds» on VAT.**
- **6 December 2012: the Commission launches an Action plan against tax fraud and tax evasion, containing a recommendation on good governance and one on aggressive tax planning.**
- **1 January 2013: the *Foreign Account Tax Compliance Act* (FATCA) enters into force.**
- **12 February 2013: the OECD presents the Report «Addressing Base Erosion and Profit Shifting» (BEPS Report)**
- **14 February 2013: Switzerland and the United States sign a cooperation agreement for the application of FACTA rules.**
- **9 April 2013: France, Germany, Italy, United Kingdom and Spain (G5) sent a communication to the EU Commission informing that they had agreed to develop and pilot multilateral tax information**





• **10 April 2013: Luxembourg announces its intention of renouncing to bank secrecy starting from the 1° of January 2015.**

• **19 April 2013: the Ministers of Finance of the G20 underline the importance of the implementation of a universal system for the automatic exchange of information.**

• **14 May 2013: the Ecofin Council of the EU, in its conclusions on tax fraud and tax evasion, highlights the necessity for the EU to support the actions carried out by the G8, the G20 and the OECD on automatic exchange of information.**

• **24 May 2013: the EU Parliament adopts a resolution on fight against tax fraud and tax evasion which includes the elimination of all the remaining obstacles to the cooperation and exchange of information on tax matters among Member States.**

• **29 May 2013: the Ministers of OECD Member States invite the Committee on Fiscal Affairs of the OECD to present a Comprehensive Action Plan in order to tackle the base erosion and profit shifting phenomena identified by the BEPS Report.**

• **24 June 2013: in Italy, the SID system, which allows for the automatic transmission to the Revenue Office of the information related to taxpayers bank accounts, enters into force.**

• **19 July 2013: the OECD launches an Action Plan on Base Erosion and Profit Shifting.**

