

FEE/CNDCEC Congress Venice 2010

European Accountants: Shaping the future
How to advise, assist and audit SMEs in a changing regulatory environment

15 – 16 April 2010, Venice

How to grow together cross-border?

Andrew Brown
EGIAN Chair

- 21 members – middle sized networks and associations
- Combined global fees: €24 billion
- Combined global staff: 310,000
- Forum to develop common positions on technical and legislative issues

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- Legislators and Regulators
- Audit
- Audit Firms and Market Structures
- Accounting

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Key Organisations

- European Commission
- European Parliament
- IOSCO – International Organisation of Securities Commissions
- EGAOB – European Group of Auditors' Oversight Bodies
- CESR – Committee of European Stock Exchange Regulators
- IASB – International Accounting Standards Board
- OECD – Organisation for Economic Cooperation and Development
- World Bank
- FEE

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Audit

- IAASB – ISAs SMEs
- European Commission – Adoption of ISAs
- IOSCO – Auditor Communication/Audit Reports
- EGAOB – ISA sub group
- FEE – ISA implementation task force

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Audit Firms and Market Structures

- European Commission – Choice/Ownership
- European Commission – PCAOB negotiations on exchange of working papers
- IOSCO – Transparency of firms that audit public companies
- IOSCO – Exploration of non-professional ownership structures for audit firms
- OECD – Competition and regulation in accountancy
- FRC, UK – Audit firm governance code
- CESR – Developing interest in the audit market
- World Bank – Choice
- FEE – several on-going activities

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Accounting

- IASB – Views relating to SMEs
- European Commission, DG Internal Market – Ongoing interest
- European Commission, DG Enterprise – Contracted study on accounting requirements for SMEs
- FEE – Ongoing activities

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