



Standing for trust and integrity

*Fédération des Experts-comptables Européens
Federation of European Accountants*

Why is governance important?

Thomas Müller-Marqués Berger

22 January 2014, Brussels

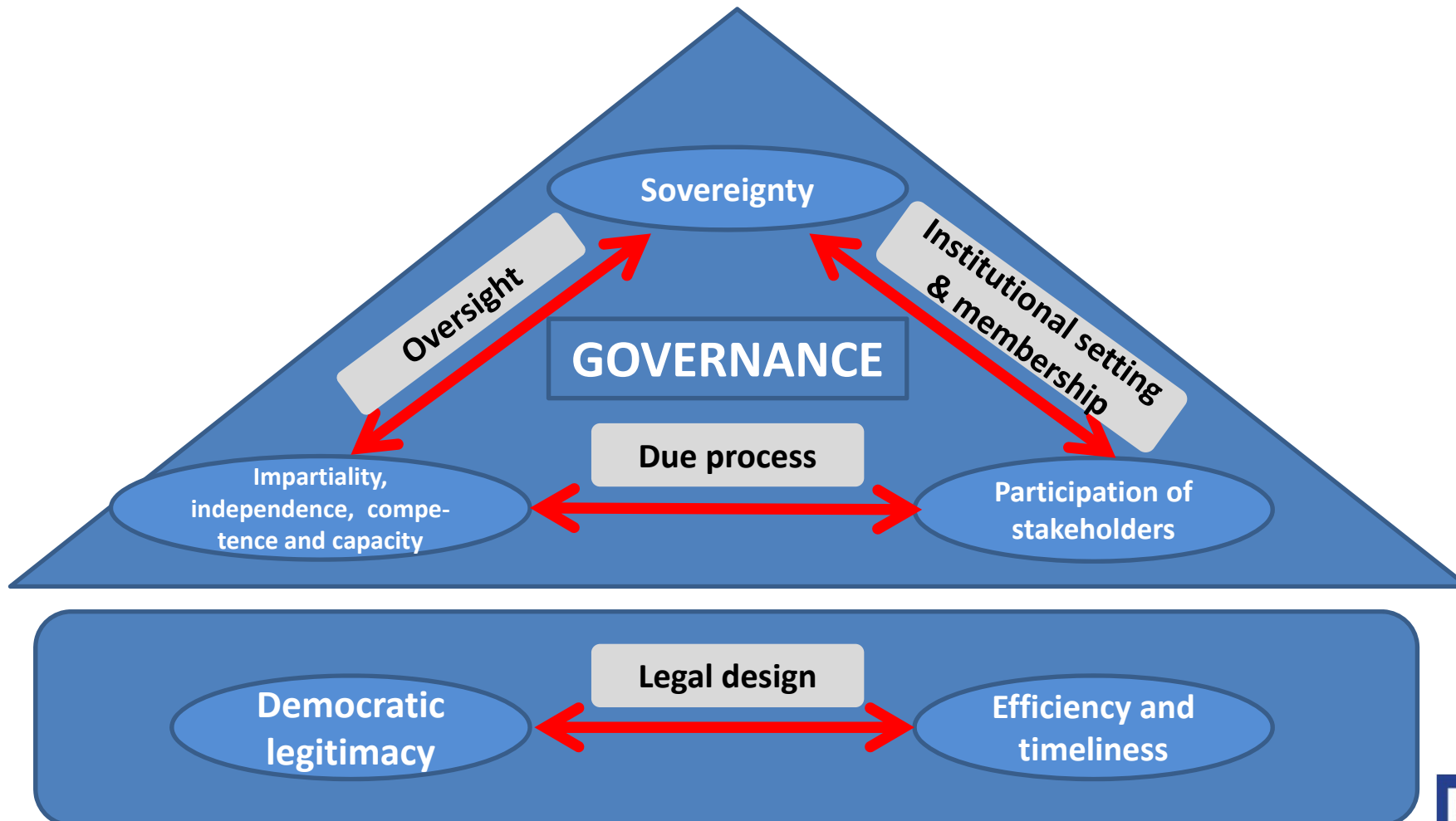
Impact of EPSAS

- EPSAS will affect:
 - ↳ 28 Member States' national governments
 - ↳ Approx. 1.200 intermediate and regional governments
 - ↳ Almost 90.000 local governments
 - ↳ Numerous public hospitals, universities and social security agencies
 - ↳ Public sector expenditure of over 6.200 bn EUR annually

What is meant by EPSAS governance?

- Term “governance” has several meanings, e.g. in politics, public administration, business
- Here: governance of public sector accounting standard-setting
 - Governance as structural and procedural setting
 - Governance as possibility to influence and the right to participate
 - Governance as oversight mechanism

Dimensions of EPSAS governance



A first set of EPSAS governance principles

Marcus ‘Vitruvius’ Pollio, a Roman architect during the 1st century BC defined the following principles for the quality of buildings:

“firmitas, utilitas, venustas”

(durability, usefulness, beauty)

Let's discuss





Visit us @ www.fee.be