

Structure and organisation of the profession - key features - 2020 update

THE NETHERLANDS

- Capital: Amsterdam
- Population: approx. 17,000,000
- Language: Dutch
- Part of the EU since: Founder

MEMBER BODIES:

- The Royal Netherlands Institute of Chartered Accountants (NBA) <http://www.nba.nl/>
- Association of Registered Controllers (VRC): <https://www.vrc.nl/>



PROFESSIONAL BODIES

	NBA	VRC
Membership	Mandatory	Mandatory
No. of members	21,700	4,815
Institute staff	114 fte	7.5 fte
Date of establishment	Merger in 2012 (former Royal NIVRA1895; NOvAA 1948)	1988
Local branches	1	1
Subject to public oversight	Yes	No

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Public oversight authority	Authority for Financial Markets (AFM)	N/A
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Involvement in Qualification and Market Access	NBA	VRC
Initial education	Yes	Yes
Examination	Yes	Yes
Approval and registration	No (AFM)	Yes
Continued Professional Development	Yes	Yes

Activities	NBA	VRC
Standard setting	Yes (approval of standards by the Ministry of Finance)	Yes
Quality assurance	Some delegation for non-PIEs (otherwise AFM)	Yes
Disciplinary measures	No (audit firms: AFM, individuals: Disciplinary Court for Auditors)	Yes

PROFESSION

Professions	Chartered Accountant (Registeraccountant (RA))	Accountant – Administration consultant (Accountant -Administratieconsulent (AA))	Registered Controller (RC)
Professional body	NBA	NBA	VRC

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Protected title	Yes (including the use of the title accountant)	Yes (including the use of the title accountant)	Yes
Reserved activities	Statutory audit and other activities regarding the issuance of (financial) statements	Statutory audit and other activities regarding the issuance of (financial) statements	No
Included authorisations	Comprises the authorisation to provide (advisory) services on taxation, valuation, financial and business management	Comprises the authorisation to provide (advisory) services on taxation, valuation, financial and business management	No

SUPERVISION

	Chartered Accountant	Accountant – Administration consultant	Registered Controller
Regulated profession	Yes	Yes	No
Supervision	Yes	Yes	No
Public oversight authority	The Netherlands Authority for the Financial Markets (AFM) Disciplinary Court for Auditors	The Netherlands Authority for the Financial Markets (AFM) Disciplinary Court for Auditors	VRC Disciplinary Board

QUALIFICATION

	Chartered Accountant	Accountant – Administration consultant	Registered Controller
General initial education steps	<ul style="list-style-type: none"> University master's degree 	<ul style="list-style-type: none"> University bachelor's degree 	<ul style="list-style-type: none"> University master's degree 2 years of practical experience

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(without possible exemptions)	<ul style="list-style-type: none"> • 1 or 2 year(s) part-time professional post-master programme • 3 years practical training • Final examination 	<ul style="list-style-type: none"> • 1.5 years part-time professional post-bachelor programme • 3 years practical training • Final examination 	<ul style="list-style-type: none"> • Examination which is part of the scientific master and of the post-master qualification
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STATISTICS

	Chartered Accountant	Accountant – Administration consultant	Registered Controller
No. of qualified professionals	15,500	6,200	4,815
No. of new trainees per year	700	200	N/A
No. of people taking the professional examination	750	200	N/A
No. of people passing the professional examination	600	150	N/A

MARKET ACCESS – QUALIFIED PROFESSIONALS

Chartered Accountant	Accountant – Administration consultant	Registered Controller
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Registration required	Yes	Yes	Yes
Competent authority for registration	NBA	NBA	VRC
Cost of appointment/ registration	€279	€279	€275
Oath required	Yes, since 2017	Yes, since 2017	No
Insurance required	Yes	Yes	No
Professional address required	No	No	No