

TURKEY

- Capital: Ankara
- Population: approx. 83,154,000
- Language: Turkish
- Part of the EU since: Not a member (in negotiation process)

MEMBER BODIES:

- Union of Chambers of Certified Public Accountants of Turkey (TÜRMOB)
<https://www.turmob.org.tr/>



PROFESSIONAL BODIES

TÜRMOB	
Membership	Mandatory
No. of members	115,907 (28 February 2020)
Institute staff	525 (150 staffs in TURMOB building, including all Chambers' staffs)
Date of establishment	1989
Local branches	85
Subject to public oversight	Yes
Public oversight authority	Ministry of Treasury and Finance

Involvement in Qualification and Market Access	TÜRMOB
Initial education	Yes
Examination	Yes
Approval and registration	Yes
Continued Professional Development	Yes

Activities	TÜRMOB
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Standard setting	No
Quality assurance	Yes
Disciplinary measures	Yes

PROFESSION

Professions	Certified Public Accountant	Sworn-in Certified Public Accountant (CPA)
Professional body	TÜRMOB	TÜRMOB
Protected title	Yes	Yes
Reserved activities	<p>According to the Professional Law Numbered 3568:</p> <p>Subject of Profession</p> <p>ARTICLE 2. A) The subjects of the profession of Certified Public Accountancy comprise the following services rendered to enterprises and business concerns owned by real and legal persons:</p> <ul style="list-style-type: none"> To keep books; prepare the balance sheets, profit and loss statements, tax returns and other relevant documents in compliance with generally accepted accounting principles and the provisions of the relevant legislation. To establish and improve accounting systems: to regulate administration, accounting, finance, financial legislation and to perform the jobs related to their applications and to provide advisory services in the related fields. Based on the relevant documents on issues specified in the aforementioned paragraph, to perform investigations, analyses and audit, to present written opinions regarding financial statements and tax returns, to prepare reports and similar documents, to perform arbitration, expertise and similar services. 	<p>According to the Professional Law Numbered 3568:</p> <p>B) Subject of the profession of Sworn-in Certified Public Accountancy</p> <p>In addition to the duties specified in subparagraphs (b) and (c) of Paragraph (A) above, the subject of the profession of Sworn-in Certified Public Accountancy also includes the application of certification within the framework of the regulation to be promulgated in compliance with Article 12 of the Law.</p> <p>Sworn-in Certified Public Accountants cannot keep books related to accounting, cannot establish an accounting office and cannot become partners to the accounting offices already established.</p>
Included authorisations	Comprises the authorization to provide (advisory) services on preparation tax return and financial statement, valuation, reporting,	Comprises the authorization to provide (advisory) services on endorsement, valuation, reporting, compilation, auditing,

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	compilation, auditing, internal auditing, financial and business management	internal auditing, financial and business management
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SUPERVISION

	Certified Public Accountant	Sworn-in CPA
Regulated profession	Yes	Yes
Supervision	Yes	Yes
Public oversight authority	Ministry of Treasury and Finance	Ministry of Treasury and Finance

QUALIFICATION

	Certified Public Accountant	Sworn-in CPA
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> • Bachelor's degree in economics, law or business management • Pass the practical experience entrance exam • Complete a practical experience of minimum 3 years. • Pass a professional competence conducted by TÜRMOB • Those that have not had bachelor's degree in economics, law or business management, should have master's degree on these areas. 	<ul style="list-style-type: none"> • At least 10 years of work experience as Certified Public Accountant • Pass a professional competence examination conducted by TÜRMOB

STATISTICS

	Certified Public Accountant	Sworn-in CPA
No. of qualified professionals	111,287 (March 2020)	4,767 (March 2020)
No. of new trainees per year	Approx. 5,907 (the number of those who took practical experience exam in 2019: total 49,256)	Information not available
No. of people taking the professional examination	Approx. 18,351 (2019)	Approx. 2,030 (2019)
No. of people passing the	Approx. 5,579 (2019)	Approx. 160 (2019)

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professional examination

MARKET ACCESS – QUALIFIED PROFESSIONALS

	Certified Public Accountant	Sworn-in CPA
Registration required	Yes	Yes
Competent authority for registration	TÜRMOB	TÜRMOB
Cost of appointment/ registration	3,395 Turkish Liras in 2020	2,640 Turkish Liras in 2020
Oath required	No	Yes
Insurance required	Professional indemnity insurance (mandatory for audit profession)	Professional indemnity insurance (mandatory for audit profession)
Professional address required	Yes	Yes