

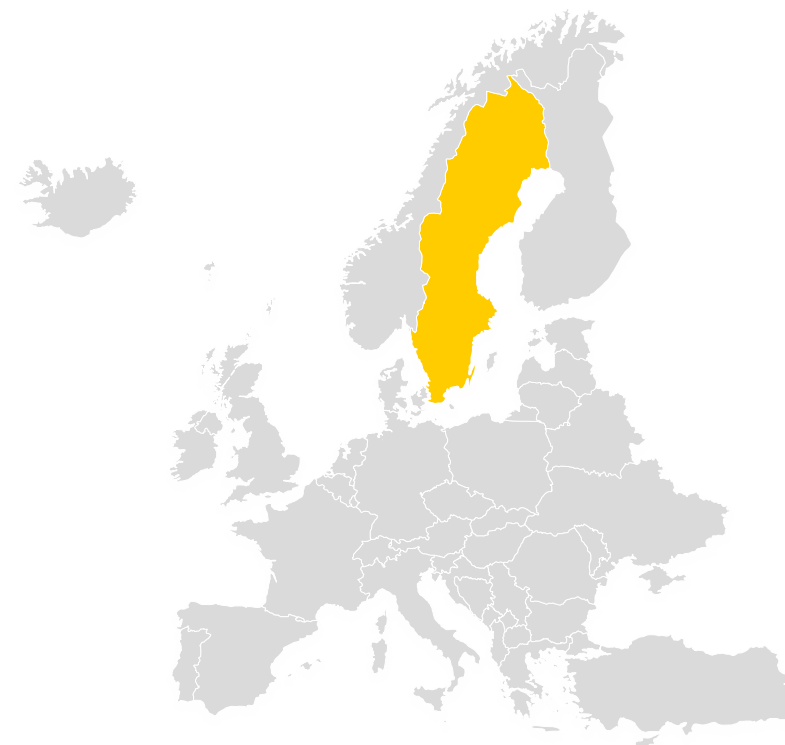
Structure and organisation of the profession - key features - 2020 update

SWEDEN

- Capital: Stockholm
- Population: approx. 10,300,000
- Language: Swedish
- Part of the EU since: 1995

MEMBER BODIES:

- Institute for the Accountancy Profession in Sweden (FAR) <https://www.far.se/>



PROFESSIONAL BODIES

	FAR
Membership	Voluntary
No. of members	5,131
Institute staff	48 staff members
Date of establishment	1923
Local branches	No
Subject to public oversight	No

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Public oversight authority	N/A (For authorized public accountants and approved public accountants: Revisorsinspektionen / Swedish Inspectorate of Auditors - SIA)
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Involvement in Qualification and Market Access	FAR Authorized public accountant (Auktoriserad revisor)	FAR Approved public accountant (Godkänd revisor)	FAR Authorized accounting consultant (Auktoriserad redovisningskonsult)	FAR Authorized payroll consultant (Auktoriserad lönekonsult)	FAR Certified tax consultant (Auktoriserad skatterådgivare)
Initial education	No	No	No	No	No
Examination	No (SIA)	No (SIA)	Yes	Yes	Yes
Approval and registration	No (SIA)	No (SIA)	Yes	Yes	Yes
Continued Professional Development	Yes (with SIA)	Yes (with SIA)	Yes	Yes	Yes

Activities	FAR Authorized public accountant (Auktoriserad revisor)	FAR Approved public accountant (Godkänd revisor)	FAR Authorized accounting consultant (Auktoriserad redovisningskonsult)	FAR Authorized payroll consultant (Auktoriserad lönekonsult)	FAR Certified tax consultant (Auktoriserad skatterådgivare)
Standard setting	Yes (with SIA)	Yes (with SIA)	No	No	No
Quality assurance	Yes partly, (under SIAs supervision)	Yes partly, (under SIAs supervision)	Yes	Yes	Yes

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Disciplinary measures	No (SIA)	No (SIA)	FAR disciplinary board	FAR disciplinary board	FAR disciplinary board
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PROFESSION

Professions	Authorized public accountant	Approved public accountant	Authorized accounting consultant FAR	Authorized payroll consultant FAR	Certified tax consultant FAR
Professional body	FAR	FAR	FAR	FAR	FAR
Protected title	Yes	Yes	Yes	Yes	Yes
Reserved activities	Statutory audit for all companies, membership in FAR	Statutory audit, membership in FAR	Membership in FAR	Membership in FAR	Membership in FAR
Included authorisations	Tax, accounting	Tax, accounting	Accounting	Payroll	Tax

SUPERVISION

	Authorised public accountant	Approved public accountant	Authorized accounting consultant FAR	Authorized payroll consultant FAR	Certified tax consultant FAR
Regulated profession	Yes	Yes	No	No	No
Supervision	Yes	Yes	Yes	Yes	Yes

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Public oversight authority	Swedish Inspectorate of Auditors (SIA)	Swedish Inspectorate of Auditors (SIA)	FAR disciplinary board	FAR disciplinary board	FAR disciplinary board
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QUALIFICATION

	Authorised public accountant	Approved public accountant	Authorized accounting consultant FAR	Authorized payroll consultant FAR	Certified tax consultant FAR
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> • 3 years university (Bachelor, 10 compulsory subjects) • 3 years training • Audit exam 	<ul style="list-style-type: none"> • 3 years university (Business Administration and Economics) • 3 years training • Audit exam 	<ul style="list-style-type: none"> • 3 years university, or • FAR approved education 2 years Higher vocational Education, or • Long experience in accounting • 3 years training • Exam 	<ul style="list-style-type: none"> • 3 years university, or • FAR approved education 1 year Higher vocational Education, or • Long experience in payroll • 3 years training • Exam 	<ul style="list-style-type: none"> • 3 years university • 5 years training • FAR's course in professional ethics • Exam

STATISTICS

Authorised public accountant	Approved public accountant	Authorized accounting consultant FAR	Authorized payroll consultant FAR	Certified tax consultant FAR
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No. of qualified professionals	2,730	346	1,570	93	354
No. of new trainees per year	Information not available	Information not available	Information not available	Information not available	Information not available
No. of people taking the professional examination	328 (2019)	N/A	155 (2019)	33 (2019)	52 (2019)
No. of people passing the professional examination	184 (2019)	N/A	114 (2019)	25 (2019)	49 (2019)

MARKET ACCESS – QUALIFIED PROFESSIONALS

	Authorised public accountant	Approved public accountant	Authorized accounting consultant FAR	Authorized payroll consultant FAR	Certified tax consultant FAR
Registration required	Yes	Yes	No	No	No
Competent authority for registration	SIA	SIA	FAR	FAR	FAR
Cost of appointment/ registration	€5,500 (SIA)	€5,500 (SIA)	Cost of membership in FAR	Cost of membership in FAR	Cost of membership in FAR

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Oath required	No	No	No	No	No
Insurance required	Yes	Yes	Yes	Yes	Yes
Professional address required	Yes	Yes	No	No	No