

NORWAY

- Capital: Oslo
- Population: approx. 5,400,000
- Language: Norwegian
- Part of the EU since: Not a member

MEMBER BODIES:

- The Norwegian Institute of Public Accountants (DnR) <https://www.revisorforeningen.no/>



PROFESSIONAL BODIES

Den norske Revisorforening - DnR	
Membership	Voluntary
No. of members	4,630
Institute staff	24
Date of establishment	1998, predecessor 1930
Local branches	No, but there is a number of associated local auditor associations
Subject to public oversight	No
Public oversight authority	N/A

Involvement in Qualification and Market Access	DnR
Initial education	Discussion partner with universities and Economic Education Committee
Examination	Discussion partner with universities and Economic Education Committee
Approval and registration	No involvement by DnR (FSA Norway)
Continued Professional Development	No (FSA Norway, Extensive CPD-programme for members)

Activities	DnR
Standard setting	DnR – Audit and Assurance Standards Committee
Quality assurance	Non-PIE Auditors: DnR Quality Assurance Review

Structure and organisation of the profession - key features - 2020 update

	PIE-Auditors: FSA Norway Quality Assurance Review
Disciplinary measures	No involvement by DnR (FSA Norway)

PROFESSION

Professions	Approved Auditors
Professional body	Den norske Revisorforening - DnR
Protected title	Yes State Authorized Public Accountant - Statsautorisert revisor Registered Public Accountant - Registrert revisor (Only State Authorized Public Accountants when new Auditing Act is implemented in 2020)
Reserved activities	Statutory audit. Certain statutory attestations, including to tax authorities.
Included authorisations	Auxiliary legal aid and legal aid relating to inquiries to tax authorities.

SUPERVISION

	Approved Auditors
Regulated profession	Yes
Supervision	Yes
Public oversight authority	Finanstilsynet - The Financial Supervisory Authority of Norway (FSA Norway)

QUALIFICATION

	Approved Auditors
General initial education steps (without possible exemptions)	State Authorized Public Accountant <ul style="list-style-type: none"> • University Master's Degree • 3 years practical training • Final examination

STATISTICS

	Approved Auditors
No. of qualified professionals	8,156 (March 2020)

Structure and organisation of the profession - key features - 2020 update

No. of new trainees per year	Information not available
No. of people taking the professional examination	218 (2018)
No. of people passing the professional examination	194 (2018)

MARKET ACCESS – QUALIFIED PROFESSIONALS

Approved Auditors	
Registration required	Yes
Competent authority for registration	Finanstilsynet - FSA Norway
Cost of appointment/ registration	No fee or charge
Oath required	No
Insurance required	Yes, for statutory auditors (Not required when new Auditing Act is implemented in 2020)
Professional address required	No