

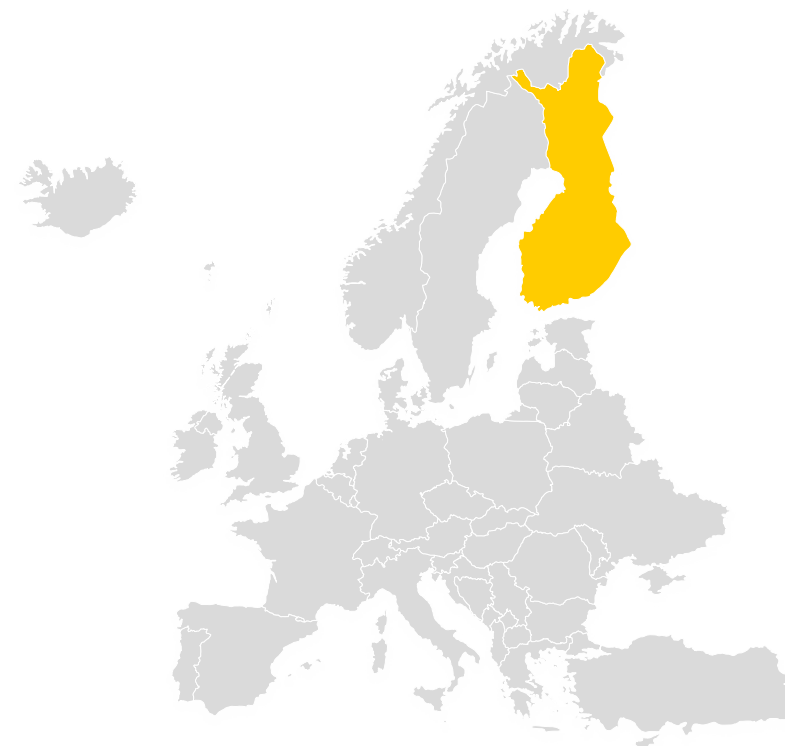
## Structure and organisation of the profession - key features - 2020 update

### FINLAND

- Capital: Helsinki
- Population: approx. 5,500,000
- Language: Finnish, Swedish
- Part of the EU since: 1995

### MEMBER BODIES:

- Finnish Association of Authorised Public Accountants (ST)  
<https://www.suomentilintarkastajat.fi/>



### PROFESSIONAL BODIES

ST	
Membership	Voluntary
No. of members	1,450
Institute staff	8
Date of establishment	2015
Local branches	No

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Subject to public oversight	No
Public oversight authority	N/A (For qualified professionals: Auditor Oversight Unit (AOU) -Tilintarkastusvalvonta)

<b>Involvement in Qualification and Market Access</b>	<b>ST</b>
Initial education	No
Examination	No
Approval and registration	No (AOU)
Continued Professional Development	No (AOU)

<b>Activities</b>	<b>ST</b>
Standard setting	No
Quality assurance	No (AOU)
Disciplinary measures	No (AOU)

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### PROFESSION

Professions	KHT auditor	HT auditor	JHT auditor
Professional body	ST	ST	ST
Protected title	Yes	Yes	Yes
Reserved activities	Statutory audit (Statutory audit of publicly traded companies and of companies meeting two of the following conditions in the past financial year: - Balance sheet total exceeds €25,000,000; - Net sales or comparable revenue exceeds €50,000,000; or - Average number of employees exceeds 300.)	Statutory audit (if no KHT auditor is to be appointed)	Statutory audit for the municipalities and for local authority subsidiaries
Included authorisations	HT auditor	N/A	HT auditor

### SUPERVISION

	KHT auditor	HT auditor	JHT auditor
Regulated profession	Yes	Yes	Yes
Supervision	Yes	Yes	Yes
Public oversight authority	Auditor Oversight Unit (Tilintarkastusvalvonta)	Auditor Oversight Unit (Tilintarkastusvalvonta)	Auditor Oversight Unit (Tilintarkastusvalvonta)

## QUALIFICATION

	KHT auditor	HT auditor	JHT auditor
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> <li>HT qualification requirements and</li> <li>Higher university degree, or as an HT auditor for at least five years, or at least seven years of experience in professional tasks in the fields of accounting, finance and law</li> <li>Professional examination (KHT examination)</li> </ul>	<ul style="list-style-type: none"> <li>University degree or at least seven years of experience in professional tasks in the fields of accounting, finance and law</li> <li>Minimum 3 years practical experience in the auditing or a minimum of 15 years of practical experience in professional tasks in the fields of accounting, finance and law</li> <li>Professional examination (HT examination)</li> </ul>	<ul style="list-style-type: none"> <li>HT qualification requirements and</li> <li>Higher university degree or as an HT auditor for at least five years, or at least seven years of experience in professional tasks in the fields of accounting, finance and law</li> <li>Studies necessary for the performance of the duties of an auditor of public administration</li> <li>Professional examination (JHT examination)</li> </ul>

## STATISTICS

	KHT auditor	HT auditor	JHT auditor
No. of qualified professionals	724	536	121
No. of new trainees per year	Information not available	Information not available	Information not available

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No. of people taking the professional examination	2019: 117	2019: 172	2019: 8
No. of people passing the professional examination	2019: 49	2019: 105	2019: 6

### MARKET ACCESS – QUALIFIED PROFESSIONALS

	KHT auditor	HT auditor	JHT auditor
Registration required	Yes	Yes	Yes
Competent authority for registration	Finnish Patent and Registration Office	Finnish Patent and Registration Office	Finnish Patent and Registration Office
Cost of appointment/ registration	Examination €610	Examination €490	Examination €610
Oath required	Yes	Yes	Yes
Insurance required	No	No	No
Professional address required	Yes	Yes	Yes