

ESTONIA

- Capital: Tallinn
- Population: approx. 1,328,000
- Language: Estonian
- Part of the EU since: 2004

MEMBER BODIES:

- Estonian Auditors' Association (EAA)
<https://www.auditorkogu.ee/>



PROFESSIONAL BODIES

EAA	
Membership	Membership is required by Auditors Activities Act for all Estonian auditors and audit companies
No. of members	482
Institute staff	4.5
Date of establishment	1999
Local branches	No
Subject to public oversight	yes
Public oversight authority	The Auditing Activities Oversight Board (AAOB)

Involvement in Qualification and Market Access	EAA
Initial education	No
Examination	No (AAOB)
Approval and registration	No (AAOB)
Continued Professional Development	Yes

Activities	EAA
Standard setting	No (AAOB)

Structure and organisation of the profession - key features - 2020 update

Quality assurance	No (AAOB)
Disciplinary measures	No (AAOB)

PROFESSION

Professions	Auditor
Professional body	EAA
Protected title	Yes
Reserved activities	Statutory audit, Statutory Review and some other statutory requirements: for example, an audit of a valuation of a non-monetary contribution
Included authorisations	A special audit under Estonian Commercial Code, a financial expertise to the court, a revision, accounting services, bankruptcy trustee services

SUPERVISION

	Auditor
Regulated profession	Yes
Supervision	Yes
Public oversight authority	The auditing Activities Oversight Board (AAOB)

QUALIFICATION

	Auditor
General initial education steps (without possible exemptions)	<ul style="list-style-type: none">• Bachelor's degree recognised by the state• 3 years of practical experience• Necessary theoretical training• Active legal capacity• Impeccable reputation• Passed exam

STATISTICS

	Auditor
No. of qualified professionals	346

Structure and organisation of the profession - key features - 2020 update

No. of new trainees per year	100 per year (included other professions also)
No. of people taking the professional examination	10 per year
No. of people passing the professional examination	10 per year

MARKET ACCESS – QUALIFIED PROFESSIONALS

Auditor	
Registration required	Yes
Competent authority for registration	AAOB
Cost of appointment/ registration	€100 / €300
Oath required	Yes
Insurance required	Yes
Professional address required	Yes