

Structure and organisation of the profession - key features - 2020 update

CZECH REPUBLIC

- Capital: Prague
- Population: approx. 11,000,000
- Language: Czech
- Part of the EU since: 2004

MEMBER BODIES:

- Chamber of Auditors of the Czech Republic (KACR) <http://www.kacr.cz/>
- Chamber of Certified Accountants (KCU) non-Accountancy Europe member <https://www.komora-ucetnich.cz/cze/informace-komory>
- Chamber of Tax Advisers of the Czech Republic (KDPCR) non-Accountancy Europe member <https://www.kdpcr.cz/>



PROFESSIONAL BODIES

	KACR	KCU (non-Accountancy Europe member)	KDPCR (non-Accountancy Europe member)
Membership	Mandatory	Voluntary	Mandatory
No. of members	1,160	977	4,953
Institute staff	22	2	23

Structure and Organisation of the Profession - Key features - 2020 Update

Date of establishment	1993	1999	1993
Local branches	1	1	1
Subject to public oversight	Yes	No	No
Public oversight authority	Public Audit Oversight Board (PAOB)	N/A	N/A

Involvement in Qualification and Market Access	KACR	KCU	KDPCR
Initial education	Yes	Yes	Yes
Examination	Yes	Yes	Yes
Approval and registration	Yes	Yes	Yes
Continued Professional Development	Yes	Yes	Yes

Activities	KACR	KCU	KDPCR
Standard setting	Yes	Yes	Yes
Quality assurance	Yes (only audits of non-PIEs, PAOB reviews statutory auditors who perform PIE audits)	No	Yes

Structure and Organisation of the Profession - Key features - 2020 Update

Disciplinary measures	Yes (only audits of non-PIEs and other than statutory audit engagements, otherwise PAOB)	Yes	Yes
-----------------------	--	-----	-----

PROFESSION

Professions	Statutory Auditor	Certified Accountant	Tax Advisor
Professional body	KACR	KCU	KDPCR
Protected title	Yes	No	Yes
Reserved activities	Statutory audit	None	Tax and economical advisory in the area of taxation (the lawyers' and auditors' competences are not affected)
Included authorisations	Comprise the authorisation to provide also other audit activities: assurance services, limited reviews, special purpose audits, other assurance engagements and related services	None	Professional designation "tax advisor"

SUPERVISION

	Statutory Auditor	Certified Accountant	Tax Advisor
Regulated profession	Yes	No	Yes
Supervision	Yes	No	No

Structure and Organisation of the Profession - Key features - 2020 Update

Public oversight authority	Public Audit Oversight Board (PAOB)	N/A	N/A
----------------------------	-------------------------------------	-----	-----

QUALIFICATION

	Statutory Auditor	Certified Accountant	Tax advisor
General initial education steps (without possible exemptions)	<ul style="list-style-type: none"> Academic degree (bachelor or master) Auditing practice: 3 years practical experience Final examination 	<ul style="list-style-type: none"> Secondary education at least Accounting practice: 2 years for Certified Accountant + 1 year for Accounting Expert 8 professional exams for Certified Accountant + 4 professional exams for Accounting Expert 	<ul style="list-style-type: none"> Academic degree (bachelor or master) Professional exam

STATISTICS

	Statutory Auditor	Certified Accountant	Tax Advisor
No. of qualified professionals	1,160	Approx. 4,500 977 members of Chamber	4,953
No. of new trainees per year	80-90	40	N/A
No. of people taking the	289	Currently active approx. 500 students	472

Structure and Organisation of the Profession - Key features - 2020 Update

professional examination			
No. of people passing the professional examination	33	Approx. 30 new certified accountants per year	147

MARKET ACCESS – QUALIFIED PROFESSIONALS

	Statutory Auditor	Certified Accountant	Tax Advisor
Registration required	Yes	Yes	Yes
Competent authority for registration	Chamber of Auditors of the Czech Republic	Chamber of Certified Accountants	Chamber of Tax Advisers of The Czech Republic
Cost of appointment/ registration	Registration fee - €0 Annual fixed fee – CZK 3 500 (€140) Annual variable fee – based on revenues from assurance services Average cost of audit examination including courses – CZK 140,000 (€5,600)	Annual fixed fee for member of Chamber CZK 2,500 (€96)	Registration fee – 0 Annual fee – CZK 4,000
Oath required	Yes	Yes	No
Insurance required	Yes	No but recommended	Yes
Professional address required	Yes	No	Yes

