

BULGARIA

- Capital: Sofia
- Population: approx. 7,000,000
- Language: Bulgarian
- Part of the EU since: 2007

MEMBER BODIES:

- Institute of Certified Public Accountants in Bulgaria (ICPAB/IDES): <http://www.ides.bg/>



PROFESSIONAL BODIES

ICPAB (IDES)	
Membership	Mandatory
No. of members	720
Institute staff	7
Date of establishment	1996
Local branches	No
Subject to public oversight	Yes
Public oversight authority	The Commission for Public Oversight of Statutory Auditors (CPOSA)

Involvement in Qualification and Market Access	ICPAB (IDES)
Initial education	Yes
Examination	Yes
Approval and registration	No (CPOSA)
Continued Professional Development	Yes

Activities	ICPAB (IDES)
Standard setting	No (by law)
Quality assurance	Yes, for non-PIEs (for PIEs: CPOSA)

Structure and organisation of the profession - key features - 2020 update

Disciplinary measures	No (CPOSA)
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PROFESSION

Professions	Registered Auditor (Регистриран одитор)
Professional body	ICPAB (IDES)
Protected title	Yes
Reserved activities	Statutory audit and consulting services
Included authorisations	To provide advisory services on taxation, valuation, financial and business management

SUPERVISION

	Registered Auditor
Regulated profession	Yes
Supervision	Yes
Public oversight authority	CPOSA

QUALIFICATION

	Registered Auditor
General initial education steps (without possible exemptions)	<ul style="list-style-type: none">• Academic degree (bachelor, master)• Professional experience in the sphere of accountancy, audit, financial control, university teaching (between 4 and 10 years depending on the academic degree)• Exams – accounting, commercial law, tax and social security law, audit• 1 year of professional experience as assistant auditor before the independent financial audit exam

STATISTICS

	Registered Auditor
No. of qualified professionals	708 physical persons 84 specialized auditing enterprises
No. of new trainees per year	Approx. 100

Structure and organisation of the profession - key features - 2020 update

No. of people taking the professional examination	Approx. 100
No. of people passing the professional examination	Approx. 15-20

MARKET ACCESS – QUALIFIED PROFESSIONALS

Registered Auditor	
Registration required	Yes
Competent authority for registration	CPOSA
Cost of appointment/ registration	Information not available
Oath required	Yes
Insurance required	Yes
Professional address required	Yes