

International Federation of Accountants

**How IFAC Collaborates with  
Regional and National Professional  
Bodies to Help the SMP/SME Sector**

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*FEE's SMP and SME Leadership*

**How FEE Supports SMPs and SMEs**

- Monitors and responds to regulation
  - European Commission consultations
  - International standards (e.g., IAASB, IASB)
- Informs debate
  - Survey on alternative assurance for SMEs
- Thought leadership
  - Small and sustainable policy paper
- Member body collaboration



### **How IFAC Supports SMPs and SMEs**

- Speaks on issues including on G-20 matters
- Adoption and implementation resources
- Alternative services/compilation and review
- International Center for SMPs



### **SMP Task Force Review - Recommendations**

- Voice, visibility, and communications
- Policy making and regulation
- Practical support
- Strategic planning
- Representation



## **What Is on the Horizon?**

- *IFAC Strategic Plan for 2011–14*
- Sustainability for SMPs and SMEs
- Member body sharing
- Impact analysis (cost-benefit)



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