



Federation of European Accountants
Fédération des Experts comptables Européens

FEE Qualification and Market Access Working Party

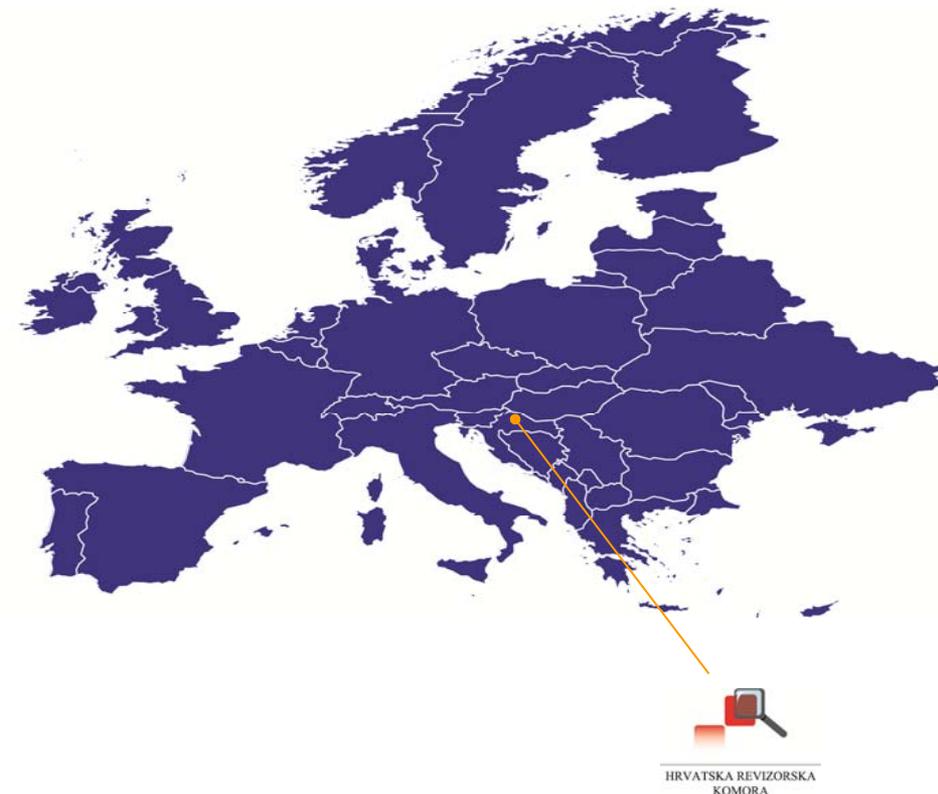
Structure and Organisation of the Accountancy Profession

Key features

Croatia

Status: February 2012

Contact person: Branka Petričević, e-mail: bpetricevic@revizorska-komora.hr



Flag:



Population:

approx. 4,000,000

Capital:

Zagreb

Languages:

Croatian

In the EU :

not yet

(expected date: 01 July 2013)

HRVATSKA REVIZORSKA
KOMORA

Professions	Certified Auditor
Protected title	Yes
Reserved activities	Statutory audit of financial statements and other regulated audits
Included authorisations	Comprises registered activities, in the field of finance and accounting, financial analysis and control, business consulting, valuation of a company, assets and liabilities, preparation and economic evaluation of investment projects

	Certified Auditor
Regulated profession	Yes
Supervision	Yes
Competent authority	<ul style="list-style-type: none"> - Croatian Audit Chamber (CAC) - Audit Public Oversight Committee (APOC)

	Certified Auditor
No. of qualified professionals	1.028*
No. of new trainees per year	50

* on 28 February 2012

	Certified Auditor
<p>General initial education steps (without possible exemptions)</p>	<ol style="list-style-type: none"> 1. Must hold a university degree (bachelor or master), 2. Must have a minimum of three years' audit experience, at least two years of which under the supervision of a certified auditor or an auditor certified in another EU Member State, 3. Must have passed the examination for auditor certification.

Market Access

Resident Professionals

	Certified Auditor
Registration required	Yes
Competent authority for registration	Croatian Audit Chamber
Cost of appointment/ registration	None
Oath required	No
Insurance required	Yes (for audit firms and independent auditors)
Professional address required	Yes (establishment in the Republic of Croatia)

Market Access

Professionals from other EU Member States

Temporary provision of non-audit services*

Pro-forma declaration	➤ n/a
Requested data	➤ n/a
Requested documents	➤ n/a
Competent authority	➤ Ministry of Finance, Ministry of Justice
Factual checks	➤ n/a
Standard form	➤ n/a
Compliance with host Member State rules	➤ n/a

* Not relevant for statutory audit services

Establishment of Statutory Auditors

Required procedure	➤ Aptitude test plus registration
Infrastructure	➤ Stable infrastucure required
Professional address	➤ Required in the Republic of Croatia
Competent authority	➤ Croatian Audit Chamber

Aptitude test	
Competent authority	➤ Croatian Audit Chamber
Frequency	➤ Depending on the interest
Form	➤ Written/oral examination
Main Subjects	➤ Professional law and regulations, company law, labour law, tax law, accounting
Language	➤ Croatian
Repetition	➤ Possible
Statistics (Number of applicants)	➤ 0

Market Access

Professionals from other EU Member States

Establishment of other accountants not providing statutory audit

Compensation measure	➤ n/a
Competent authority	➤ Ministry of Finance, Ministry of Justice
Procedure	➤ n/a

Market Access

Professionals from Third Countries

Establishment of Statutory Auditors

Required procedure	➤ Aptitude test plus registration
Infrastructure	➤ Stable infrastructure required
Professional address	➤ Required in the Republic of Croatia
Competent authority	➤ Croatian Audit Chamber

Aptitude test

Competent authority	➤ Croatian Audit Chamber
Frequency	➤ Depending on the interest
Form	➤ Written/oral examination
Main Subjects	➤ Professional law and regulations, company law, labour law, tax law, accounting
Language	➤ Croatian
Repetition	➤ Possible
Statistics (Number of applicants)	➤ 0

Market Access

Professionals from Third Countries

Establishment of accountants not providing statutory audit

Compensation measure	➤ n/a
Competent authority	➤ Ministry of Finance, Ministry of Justice
Procedure	➤ n/a

	Certified Auditor
Professional bodies	➤ Croatian Audit Chamber (Hrvatska revizorska Komora-HrK)

	HrK
Membership	➤ Mandatory
No. of members	➤ 1028
Institute staff	➤ 8
Date of establishment	➤ 2006
Local branches	➤ No
Subject to public oversight	➤ Yes
Oversight authority	➤ Audit Public Oversight Committee

Involvement in Qualification and Market Access

	HrK
Initial education	➤ Yes
Examination	➤ Yes, under the supervision of the APOC
Approval and registration	➤ Yes, under the supervision of the APOC
Continued Professional Development	➤ Yes, under the supervision of the APOC

Activities

	HrK
Standard setting	➤ Yes, under the supervision of the APOC
Quality assurance	➤ Yes, under the supervision of the APOC
Disciplinary measures	➤ Yes, under the supervision of the APOC
Representation of interests	➤ Yes