

The logo for the Federation of European Accountants (FEE) features the letters 'FEE' in a bold, white, sans-serif font. The letters are set against a dark blue background. Below the letters, there is a curved orange and yellow graphic element that resembles a stylized wave or a ribbon.

Federation of European Accountants  
Fédération des Experts comptables Européens

# **FEE Qualification and Market Access Working Party**

## **Structure and Organisation of the Accountancy Profession**

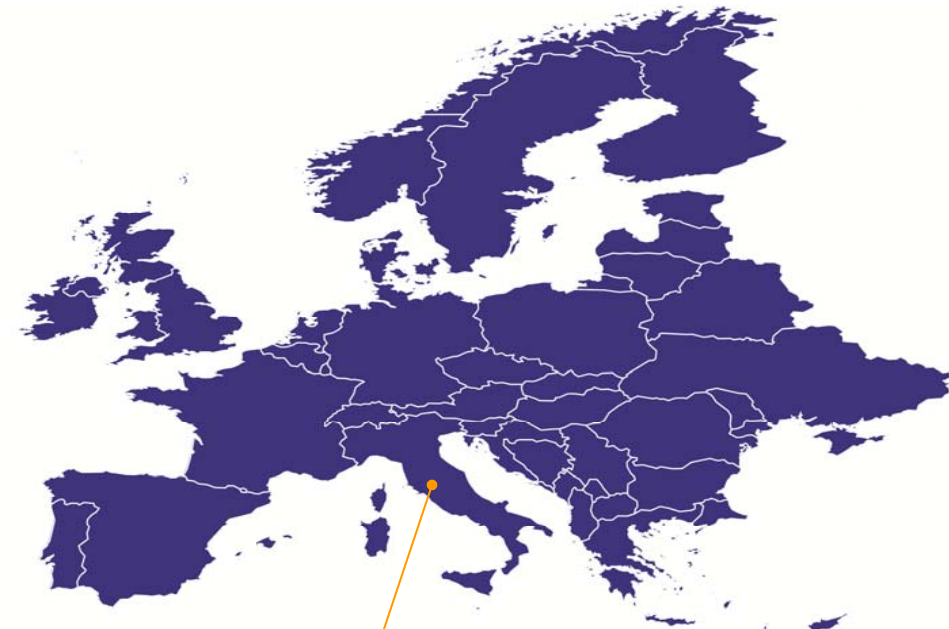
### **Key features**

### **Italy**

Status: February 2012

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*Standing for trust and integrity*



CNDCEC

**Flag:**



**Population:**

approx. 60,000,000

**Capital:**

Rome

**Languages:**

Italian

**In the EU since:** Founder (1957)

<b>Professions*</b>	<b>Esperto contabile</b>	<b>Dottore commercialista</b>	<b>Revisore legale dei conti</b>
<b>Protected title</b>	Yes	Yes	Yes
<b>Reserved activities</b>	Main ones: Insolvency engagements, certification of funding applications, tax litigation, tax attestations, authorised expert at court, sale of shares of a company, membership in collegio sindacale	Main ones: Insolvency engagements, certification of funding applications, tax litigation, tax attestations, authorised expert at court, sale of shares of a company, membership in collegio sindacale	Main ones: Statutory audit, membership in collegio sindacale for audit of financial statements
<b>Included authorisations</b>	Automatically includes revisore contabile dei conti	Automatically includes esperto contabile and revisore legale dei conti	

	<b>Esperto contabile</b>	<b>Dottore commercialista</b>	<b>Revisore legale dei conti</b>
<b>Regulated profession</b>	Yes	Yes	Yes
<b>Supervision</b>	Yes	Yes	Yes
<b>Competent authority</b>	<ul style="list-style-type: none"> <li>➤ Territorial chapter of CNDCEC</li> <li>➤ Ministry of Justice</li> </ul>	<ul style="list-style-type: none"> <li>➤ Territorial chapter of CNDCEC</li> <li>➤ Ministry of Justice</li> </ul>	<ul style="list-style-type: none"> <li>➤ Ministry of Economics and Finance</li> <li>➤ In addition, Consob for public interest entity audit firms</li> </ul>

	<b>Accountant (Esperto contabile)</b>	<b>Dottore commercialista</b>	<b>Statutory auditor (Revisore legale dei conti)</b>
<b>No. of qualified professionals</b>	198	~ 112.000	~ 149.000
<b>No. of new trainees per year</b>		~ 26.000	~ 13.000

	<b>Esperto contabile</b>	<b>Dottore commercialista</b>	<b>Revisore legale dei conti</b>
<b>General initial education steps (without possible exemptions)</b>	<ul style="list-style-type: none"> <li>➤ 3 years Bachelor Degree (economy)</li> <li>➤ 3 years training</li> <li>➤ State exam</li> </ul>	<ul style="list-style-type: none"> <li>➤ 5 years Master Degree (economy)</li> <li>➤ 3 years training</li> <li>➤ State exam</li> </ul>	<ul style="list-style-type: none"> <li>➤ 3 years Bachelor Degree (economy)</li> <li>➤ 3 years training</li> <li>➤ State exam</li> </ul>

# Market access

## *resident professionals*

	<b>Esperto contabile and Dottore commercialista</b>	<b>Revisore legale dei conti</b>
<b>Registration required</b>	Yes	Yes
<b>Competent authority for registration</b>	Territorial chapters of CNDCEC	Ministry of Economics and Finance
<b>Cost of appointment/ registration</b>	~ 500 Euro	~ 25 Euro
<b>Oath required</b>	No	No
<b>Insurance required</b>	Yes, for certain activities	Yes, for certain activities
<b>Professional address required</b>	Yes, residency or professional domicile in Italy	Yes, residency or professional domicile in Italy

# Market access

## *professionals from other EU Member States*

### Temporary provision of non-audit services\*

<b>Pro-forma declaration</b>	➤ Required for esperto contabile and dottore commercialista (to be renewed every year)
<b>Requested data</b>	<ul style="list-style-type: none"> <li>➤ Personal data (name, address etc.)</li> <li>➤ Qualification</li> <li>➤ Intended services</li> <li>➤ Insurance</li> </ul>
<b>Requested documents</b>	For first declaration or subsequent changes: identity, establishment in country of origin, no pending prohibitions/sanctions to exercise the profession
<b>Competent authority</b>	Ministry of Justice
<b>Factual checks</b>	Allowed
<b>Standard form</b>	Not available
<b>Compliance with host Member State rules</b>	Cooperation with CNDCEC and local chapters

\* Not relevant for statutory auditors



# Market access

## *professionals from other EU Member States*

### Establishment of Statutory Auditors

<b>Required procedure</b>	➤ Aptitude test plus registration
<b>Infrastructure</b>	➤ Stable infrastructure required (no definition for infrastructure available)
<b>Professional address</b>	➤ Required
<b>Competent authority</b>	➤ Ministry of Justice

### Aptitude test

<b>Competent authority</b>	➤ Ministry of Economics and Finance
<b>Frequency</b>	➤ Once a year
<b>Form</b>	➤ Oral
<b>Main Subjects</b>	➤ Depending on the case (education of the applicant), usually company law, tax law, ethics, professional law
<b>Language</b>	➤ Italian
<b>Repetition</b>	➤ Possible (unlimited)
<b>Statistics</b>	➤ 1 in 2008, 0 in 2009, 2-3 in 2010/2011 (attribution of degree)

# Market access

## *professionals from other EU Member States*

### Establishment of accountants not providing statutory audit

<b>Compensation measure</b>	Aptitude test
<b>Competent authority</b>	Ministry of Justice
<b>Procedure</b>	Exam with CNDCEC, written and oral, twice a year in the Italian language, subjects depend on the case (education of the applicant), usually company law, <b>trial civil law</b> , tax law including litigation, insolvency law, ethics, professional legislation, finance, test can be retaken

# Market access

## *professionals from Third Countries*

### Establishment of Statutory Auditors

<b>Required procedure</b>	➤ See professionals from other EU Member States (aptitude test plus registration), but a reciprocity agreement with the relevant country is required
<b>Infrastructure</b>	➤ Stable infrastructure required (no definition available)
<b>Professional address</b>	➤ Required
<b>Competent authority</b>	➤ Ministry of Justice

### Aptitude test

<b>Competent authority</b>	➤ Ministry of Economics and Finance
<b>Frequency</b>	➤ Once a year
<b>Form</b>	➤ Oral
<b>Main Subjects</b>	➤ Case by case, usually company law, tax law, ethics, professional law
<b>Language</b>	➤ Italian
<b>Repetition</b>	➤ Yes
<b>Statistics</b>	➤ not available

# Market access

## *professionals from Third Countries*

### Establishment of accountants not providing statutory audit

<b>Compensation measure</b>	Aptitude test
<b>Competent authority</b>	Ministry of Justice
<b>Procedure</b>	Exam with CNDCEC, written and oral, twice a year in Italian language, subjects depend on the case (background of applicant), usually company law, civil procedure law, tax law including litigation, insolvency law, ethics, professional legislation, finance, test can be retaken

	<b>Esperto contabile and Dottore commercialista</b>	<b>Revisore legale dei conti</b>
<b>Professional bodies</b>	➤ CNDCEC (FEE member body)	➤ Various private associations

<b>CNDCEC</b>	
<b>Membership</b>	➤ Mandatory
<b>No. of members</b>	➤ ~ 116.000
<b>Institute staff</b>	➤ ~ 60
<b>Date of establishment</b>	➤ 1953
<b>Local branches</b>	➤ 132 territorial chapters coordinated and supervised by CNDCEC
<b>Subject to public oversight</b>	➤ Yes
<b>Oversight authority</b>	➤ Ministry of Justice

### Involvement in Qualification and Market Access

<b>Initial education</b>	➤ Yes (territorial chapters offer some courses and carry out the oversight of training by firms )
<b>Examination</b>	➤ No
<b>Approval and registration</b>	➤ Yes, managed by territorial chapters
<b>Continued Professional Development</b>	➤ Yes, managed by territorial chapters

### Activities

<b>Standard setting</b>	➤ Yes, under the oversight of the Ministry of Economics and Finance and Consob for public interest entity audit firms
<b>Quality assurance</b>	➤ No
<b>Disciplinary measures</b>	➤ Yes, under the oversight of the Ministry of Economics and Finance and Consob for public interest entity audit firms
<b>Representation of interests</b>	➤ Yes